

NEW ENERGY CORPORATION PTY LTD

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Media Release

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New Energy contracts Kiewit for WA waste to energy plants

New Energy Corporation has engaged globally-recognised construction, mining and engineering contractor Kiewit to construct Western Australia's first waste to energy plants.

New Energy general manager Jason Pugh said the contract was a major milestone in the company's development of waste to energy facilities at East Rockingham and Port Hedland.

"Under the contract, Kiewit will undertake front-end engineering and design which will lead into the EPC phase, which is the preferred contracting model for both companies," Mr Pugh said.

"New Energy undertook a rigorous process to select an appropriate partner which resulted in a number of Tier 1 contractors expressing an interest in constructing the company's Australian waste to energy projects.

"Kiewit is a Tier 1 EPC contractor with extensive experience in waste to energy and bioenergy projects and brings world-class expertise and in-house capability to deliver our projects and this gives us great comfort.

"This is an exciting stage in our project development and a clear sign that New Energy is the leading player in Australia's emerging waste to energy market."

General Manager of Kiewit Corporation's Australian operations EJ O'Neill said the company was excited to have been selected.

"We look forward to building a lasting relationship with New Energy and continuing our commitment to developing and maintaining local relationships leading to a long-term presence in Australia," Mr O'Neill said.

Both projects will incorporate a materials recovery facility and a 72MWT thermal waste to energy plant, each generating enough electricity to supply 22,000 homes.

New Energy is the first Australian company to have a waste to energy plant of its kind to obtain Government environmental approvals. The investment in the front end engineering and design will keep the company on track to build the first large scale waste to energy project in Australia.

New Energy's projects will produce base load renewable energy that attracts Australian Renewable Energy Certificates. This electricity will be offered to the market at a price that is competitive against fossil fuel power generation, setting a new standard for sustainable and affordable renewable energy projects in Australia.

The company holds the global license (ex-Americas) for the Entech gasification technology, which is being used in 46 locations in Europe and Asia.

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About New Energy

Our vision is a world with  **Zero Landfill™** where waste fuels a sustainable future. Our mission is to generate renewable energy from waste diverted from landfill. Our goal is to be a global leader in the emerging waste to energy market.

We will achieve this by using the Entech low temperature gasification technology, developed in Western Australia and successfully deployed at sites in Europe and Asia. New Energy is committed to sustainable business practices for both the environment and the communities in which we operate. We partner with industry and government to recover energy from waste streams that would otherwise go to landfill. By doing this, the environmental impact from waste is greatly reduced, with the benefit of producing clean and renewable energy.

New Energy Corporation was established in Western Australia in 2009. It is privately owned with progressive plans for international growth. Our executive management team has more than 20 years extensive experience in sustainable waste management practices. In 2013, New Energy became the first Australian company to have a waste to energy project of its kind to be approved by a government environmental protection authority.

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About Kiewit

With its roots dating back to 1884, the employee-owned Kiewit operates through a network of offices and projects in Australia, the United States and Canada. One of the largest and most respected organizations in the construction, mining and engineering industries, Kiewit offers construction and engineering services in a variety of markets including transportation, water/wastewater, power, oil, gas and chemical, building and mining. Kiewit had 2013 revenues of \$11.8 billion and employs more than 33,000 staff and craft employees.